



16 January 2013

The Manager
ASX Company Announcements Office
PO Box H224, Australia Square
SYDNEY NSW 2001

New Board and Management Appointments

Brazilian Metals Group Limited (ASX Code: BMG) ('the Company') is pleased to announce the following appointments to the board of the Company.

Chairman – Mr Christopher Eager (New Appointment)

Mr Eager has been appointed as non-executive chairman effective from 15 February 2013.

Mr Eager is a Mining Engineer who has spent the majority of the past 25 years in mine development, management of mining companies and resources banking.

Mr Eager is currently Executive Chairman of Resmin Plc, a private mining group based in the UK and Resmin Commodities Marketing Pte Ltd which is engaged in marketing mineral commodities. From 2001 to 2007 he was a founding director and the CEO of Monterrico Metals Plc, a mineral resources development company. Mr Eager was responsible for seeing Monterrico through completion of a BFS for a 25 million tonne per annum copper porphyry project in Peru, IPO on the Aim market and sale of the company in 2007 to a Chinese consortium.

From 2004 to 2006, Mr Eager was a founding director and Chairman of AIM listed coal development company Asia Energy Plc. He was also founding director and Chairman of Bluestone Offshore Pte Ltd, a deepwater geotechnical services company based in Singapore.

Mr Eager has gained significant management and operational experience during his career through a variety of roles across a range of resources companies, as a resources banker with NM Rothschild (Australia) Limited providing project finance to the mining sector and as an independent consulting mining engineer with Gemcom and Snowden Consultants.

Mr Eager has a Bachelor of Engineering (Mining) from the University of Wollongong, NSW and an MBA from Insitut Surperior de Gestion, France

Chief Operating Officer and executive director – Dr Michael Green (New Appointment)

Dr Green has been appointed to the board as a director with immediate effect and will take up the position of Chief Operating Officer of the Company from 15 February 2013.

Dr Green is a geologist with over 15 years experience in Australia and worldwide with managing all aspects of exploration programs targeting a broad range of commodities but particularly gold, copper and nickel.

Dr Green has for the past 6 years operated as an independent geological consultant with Remote Area GeoScience. During this time he has worked with numerous ASX listed companies, both in Australia and worldwide. He has had extensive involvement with copper exploration in Cyprus and the Treasure Project over the past 4 years as the consulting geologist for the project.

Dr Green graduated with an Honours degree in Geology (First Class) from the University of Western Australia in 1995 and then moved to Broken Hill to work for Pasminco Exploration as an Exploration Geologist. He completed his PhD at the University of Sydney in 2001 and then moved to Alice Springs to join the Northern Territory Geological Survey. In 2004, Dr Green moved to Tanami Gold NL where he was the Senior Geologist responsible for managing their Northern Territory projects. In August 2006, he became an independent geological consultant.

Dr Green is a Member of Australian Institute of Geoscientists (MAIG) and is a Competent Person for the purposes of Australian Stock Exchange releases on mineral resources.

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