

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

Name of entity BRAZILIAN METLAS GROUP
ACN 107 118 678

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	MALCOLM CASTLE
Date of last notice	6 May 2011

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Susan Castle (Interest as a Spouse)  Agricola Mining Consultants Pty Ltd (Interest as a Director and Sole Shareholder)
Date of change	10 May 2011
No. of securities held prior to change	Malcolm Castle 150,000 Ordinary Fully Paid Shares 150,000 Options exp. 31 March 2014  Susan Castle 393,119 Ordinary Fully Paid Shares 175,000 Options exp. 31 March 2014  Agricola Mining Consultants Pty Ltd 3,429,600 Ordinary Fully Paid Shares 3,429,600 Options exp. 31 March 2014
Class	Ordinary Fully Paid Shares

+ See chapter 19 for defined terms.

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Number acquired	5,840
Number disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$645.93
No. of securities held after change	<p>Malcolm Castle  150,000 Ordinary Fully Paid Shares  150,000 Options exp. 31 March 2014</p> <p>Susan Castle  398,969 Ordinary Fully Paid Shares  175,000 Options exp. 31 March 2014</p> <p>Agricola Mining Consultants Pty Ltd  3,429,600 Ordinary Fully Paid Shares  3,429,600 Options exp. 31 March 2014</p>
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	On Market Purchase

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A

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<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change</b>	N/A

**Part 3 – +Closed period**

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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