



ACN 107 118 678 | ASXBMG

# High-Grade Gold in Western Australia

**RIU Resurgence Conference Perth**  
November 2022

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# Investment Snapshot

Three 100% owned gold projects in Tier 1 mining jurisdiction

## Abercromby Project

- High grade gold project with significant potential
- Targeting maiden Mineral Resource at the Capital Prospect
- 2022 diamond drilling doubles mineralised envelope
- Oxide and fresh gold mineralisation confirmed along +1.3km strike

## Invincible Project

- +12.5km eastern extension of Warrawoona Shear Zone which hosts the growing 1.5m oz Au resource of Calidus Resources (ASX:CAI)
- Multiple high-priority gold targets identified
- Li pegmatite potential currently being assessed

## South Boddington Project

- Under explored ground along strike from the giant Boddington deposit (+40m oz Au deposit) – Exploration Licences granted and under application



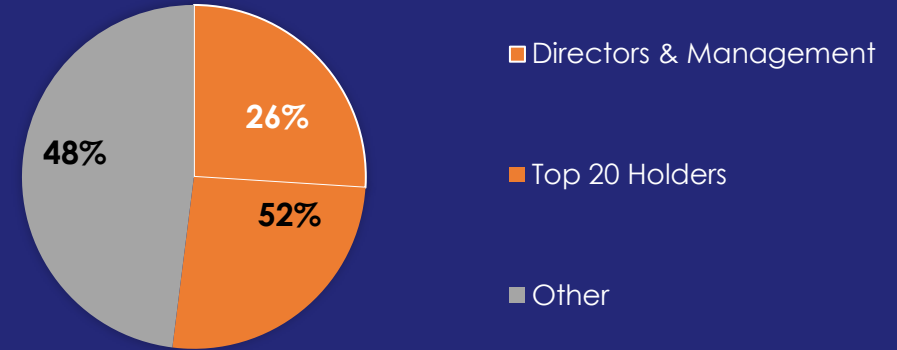
# Corporate Snapshot

BMG Resources (ASX: BMG) is an ASX-listed gold exploration company developing its three 100% owned gold projects, located in Tier 1 and emerging Western Australian gold districts – Abercromby, Invincible and South Boddington.

BMG is targeting a maiden mineral resource at its flagship Abercromby Project is located on the Agnew-Wiluna Greenstone Belt, which boasts a gold endowment of +40Moz Au.

## Capital structure

ASX CODE	BMG
MARKET CAPITALISATION	\$7.0M
LISTED SHARES	385,991,658
TOP 20 SHAREHOLDERS	52%
LISTED OPTIONS	NIL
DIRECTORS AND MANAGEMENT	26%
SHARE PRICE (21 November 2022)	\$0.018
CASH (end of September quarter)	\$1.2M
DEBT	NIL



## Leadership Team

### BOARD

Greg Hancock	Chairman
Bruce McCracken	Managing Director
John Prineas	Non-executive Director
John Dawson	Non-executive Director

### SENIOR TECHNICAL

Ben Pollard	Exploration & Development
Charles Wilkinson	Technical Consultant





# Abercromby Project

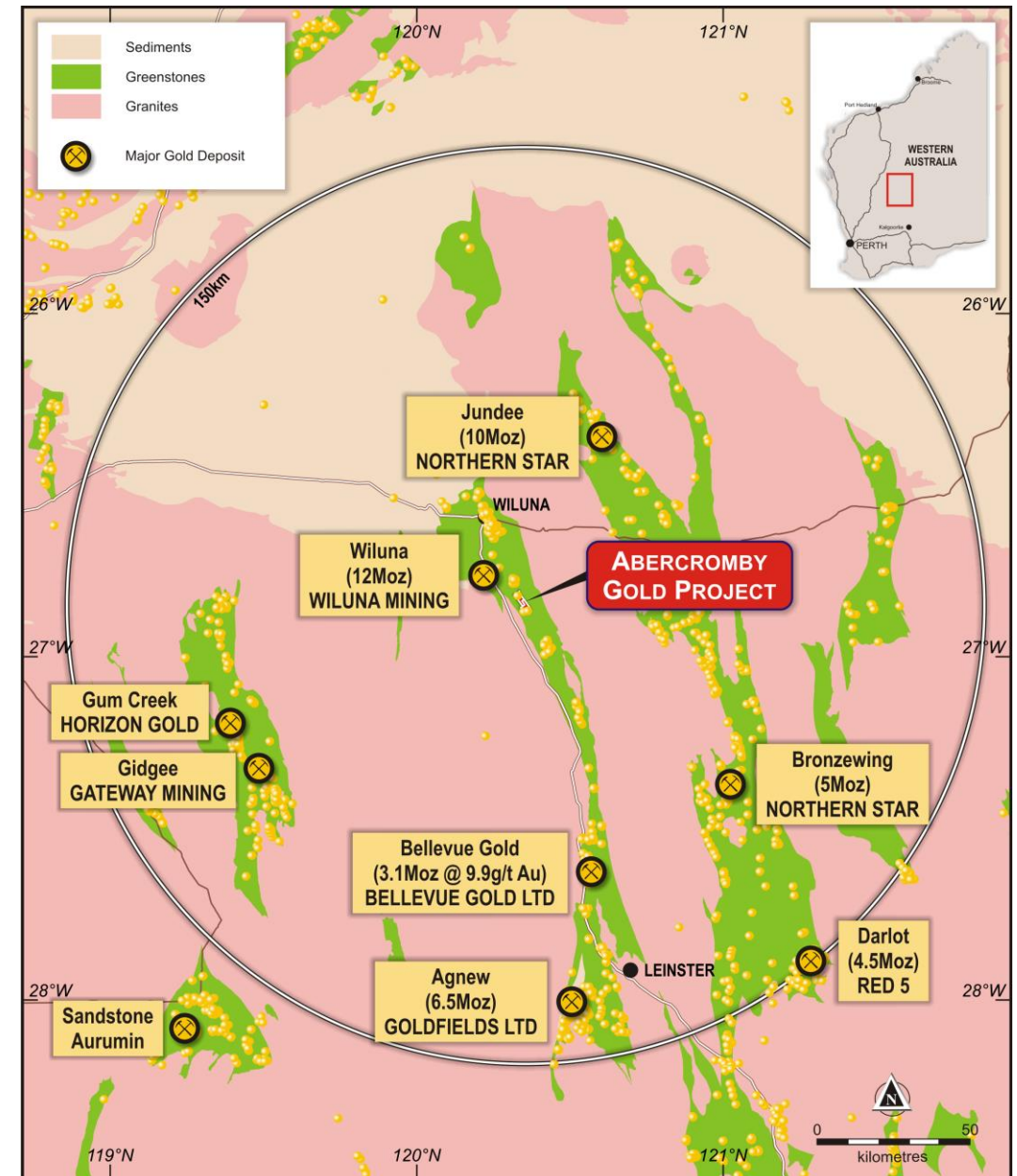




# Abercromby Project

Located in significant gold producing region:  
**Agnew-Wiluna Greenstone Belt endowment (+40M oz Au), second only to Kalgoorlie in WA**

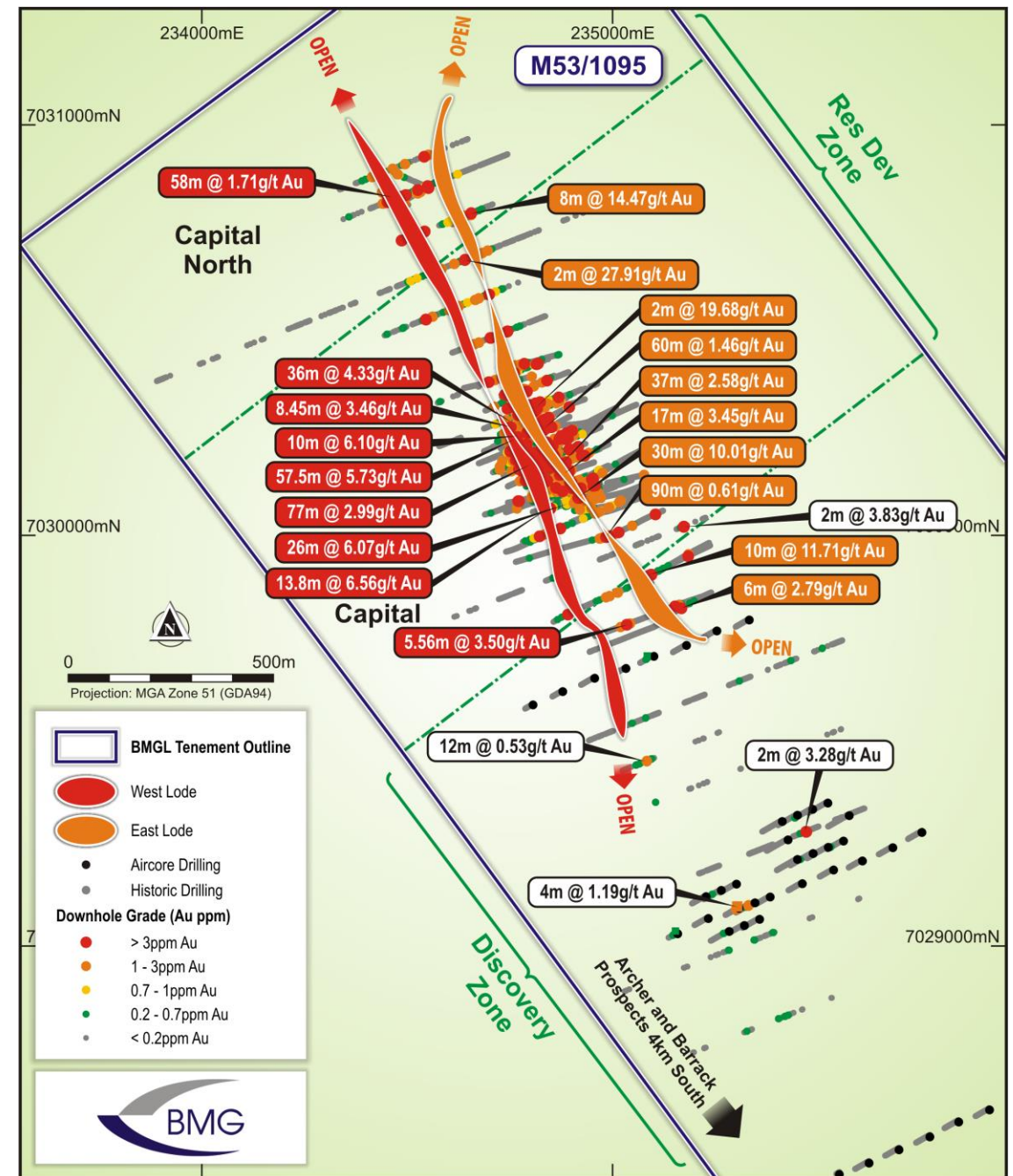
- Two granted mining leases with BMG holding exclusive gold and other mineral rights (ex-uranium)
- Large high-grade mineral system with significant intersections of both oxide and fresh mineralisation along a +1.3km strike
- Excellent geology and free milling gold confirmed by preliminary metallurgical testwork – further work underway
- Excellent regional infrastructure - proximal to numerous operating plants
- Capital Prospect progressing towards maiden resource
- Regional exploration delivering pipeline of new targets to the south of Capital – Archer, Barrack and Capital South



# Capital Prospect

## Targeting maiden Mineral Resource

- At Capital, emerging large gold prospect
- Extensive mineralised system, with numerous high-grade intersections in two primary lodes (East and West)
- Three major drilling campaigns over past 2 years, each delivering strong results and expanding mineralized footprint
- Significant scale - known mineralisation ~ 1.3km
- Open in all directions, with step-out drilling to the north and south of Capital continues to intersect gold mineralisation



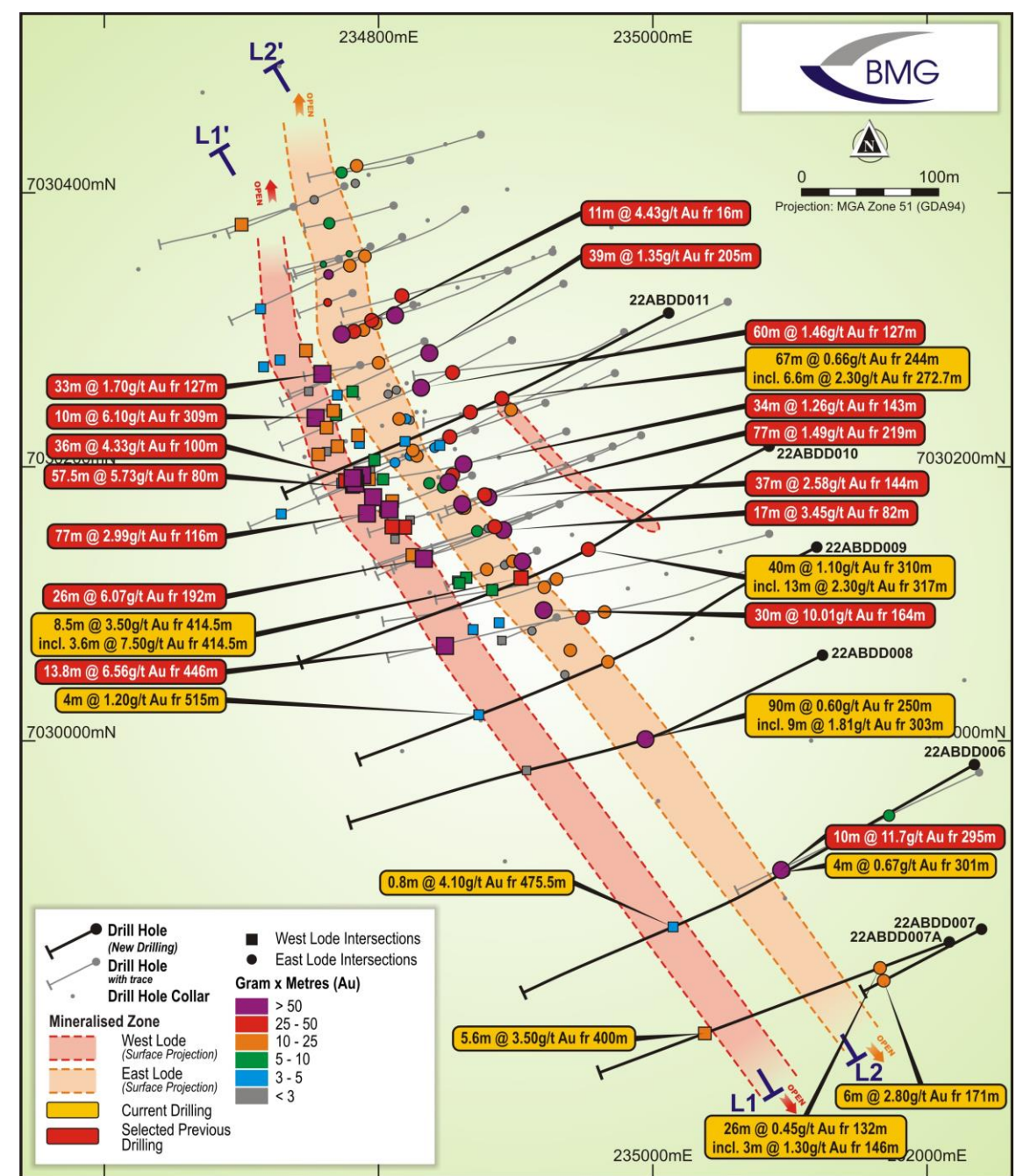


# Capital Prospect

## Drilling doubles mineralised envelope

- 2022 more than doubled the mineralised envelope and substantially enhanced the resource potential
- New significant intersections of thick, high-grade gold:
  - 31m @ 6.18g/t Au** from 162m (20ABRC0002), and part of a broader **77m @ 2.99g/t Au** from 116m
  - 10m @ 11.71 g/t Au** from 295m (21ABDD004)
  - 13.8m @ 6.56 g/t Au** from 446m (20ABRC0002)
  - 5.6m @ 3.5 g/t Au** from 400m (22ABDD007A)
- Significant extensions to East and West lodes from drilling indicates further strike extensions are likely

*Plan view of Capital Project showing interpreted lode positions and East and West Lode drill intercepts as gram-metre points and significant intercepts labelled. Long Sections L1-L1' and L2-L2' are shown in the following slides.*

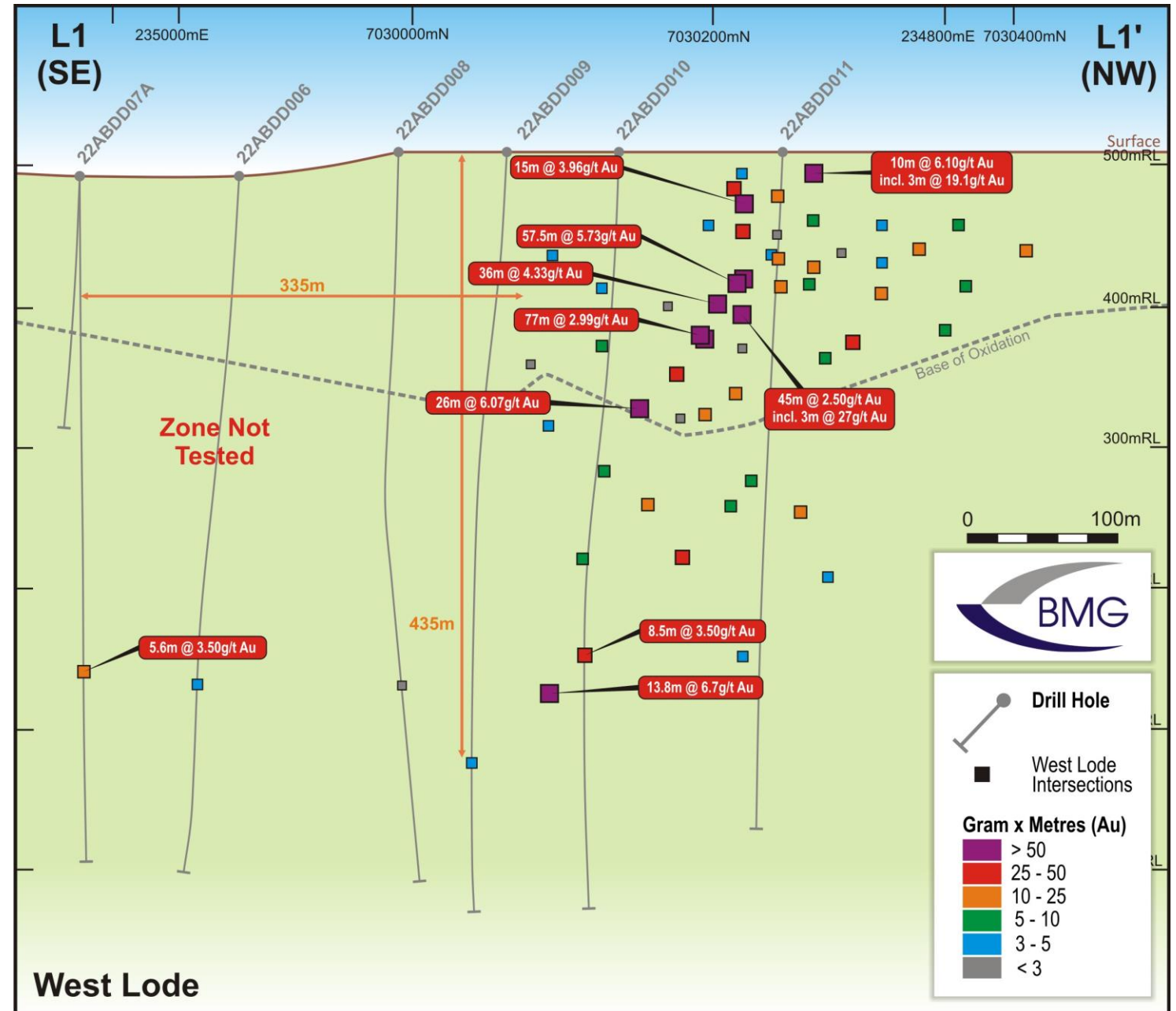




# Capital Prospect

## Capital Prospect – West Lode Long Section

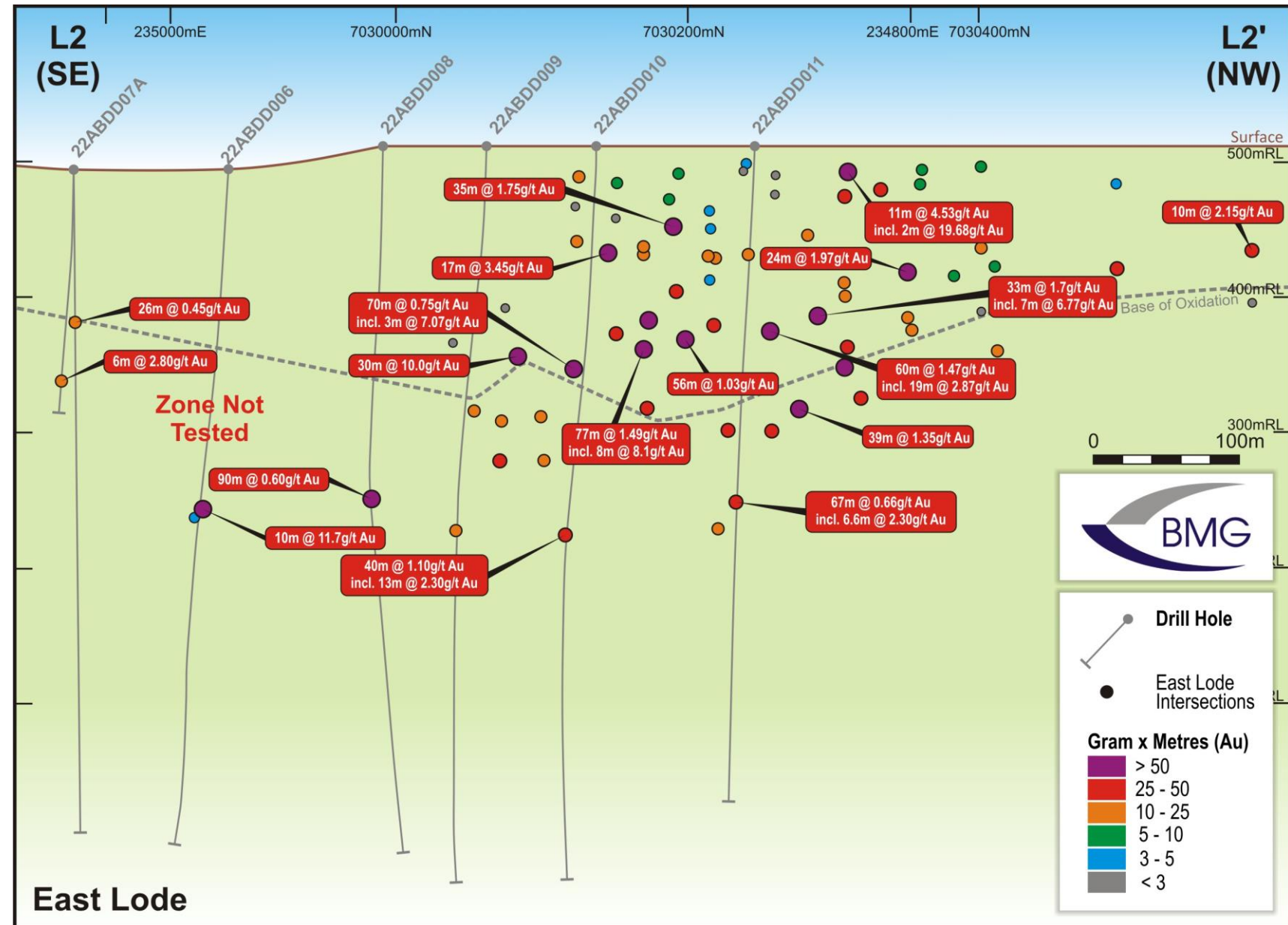
- Emerging steep shoot control to thick high grades, with significant ounces in the supergene zone
- Depth continuation and strike extension confirmed
- Predictive targeting consistently delivering robust intercepts
- Large areas remain to be tested with potential to add significant ounces



# Capital Prospect

## Capital Prospect – East Lode Long Section

- Thick, extensively mineralised lode, with significant ounces in the supergene zone
- Emerging shallow plunge to higher grades
- Confirmed high-grade extension to the south
- Large areas remain to be tested with potential to add significant ounces





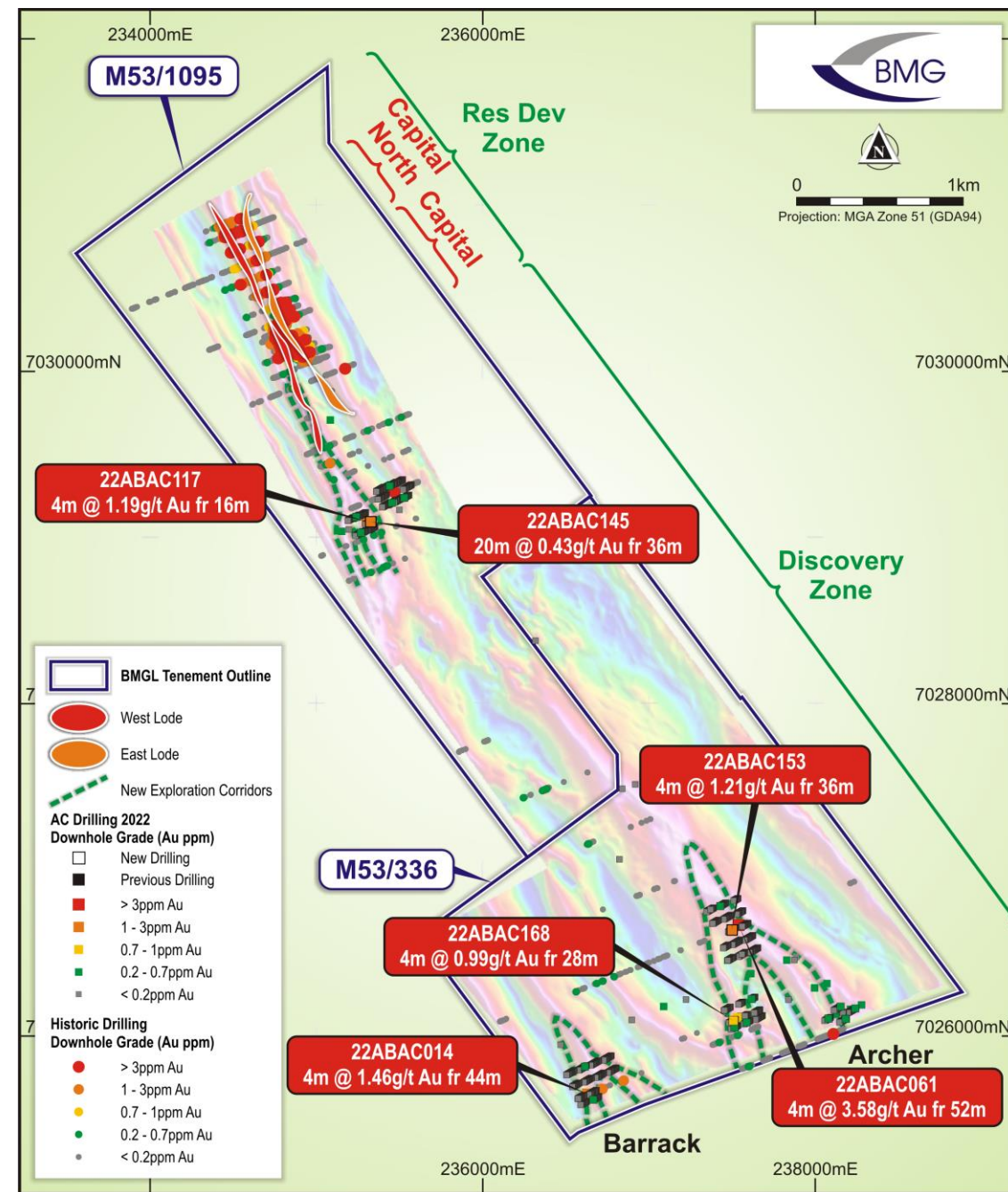
# Exploration Upside

## Mineralisation Extensions at Capital

- Significant exploration upside still exists
- Multiple historic high-grade intersections reported outside area drilled
- Sporadic historical drilling at Capital North intersected thick intervals of high-grade gold, including:
  - **58m @ 1.71g/t Au from 77m** (95WJVP274)
  - **8m @ 14.47g/t Au from 114m** (96CJVP024)
  - **2m @ 27.9g/t Au from 27m** (95WJVP280)

## Regional drilling

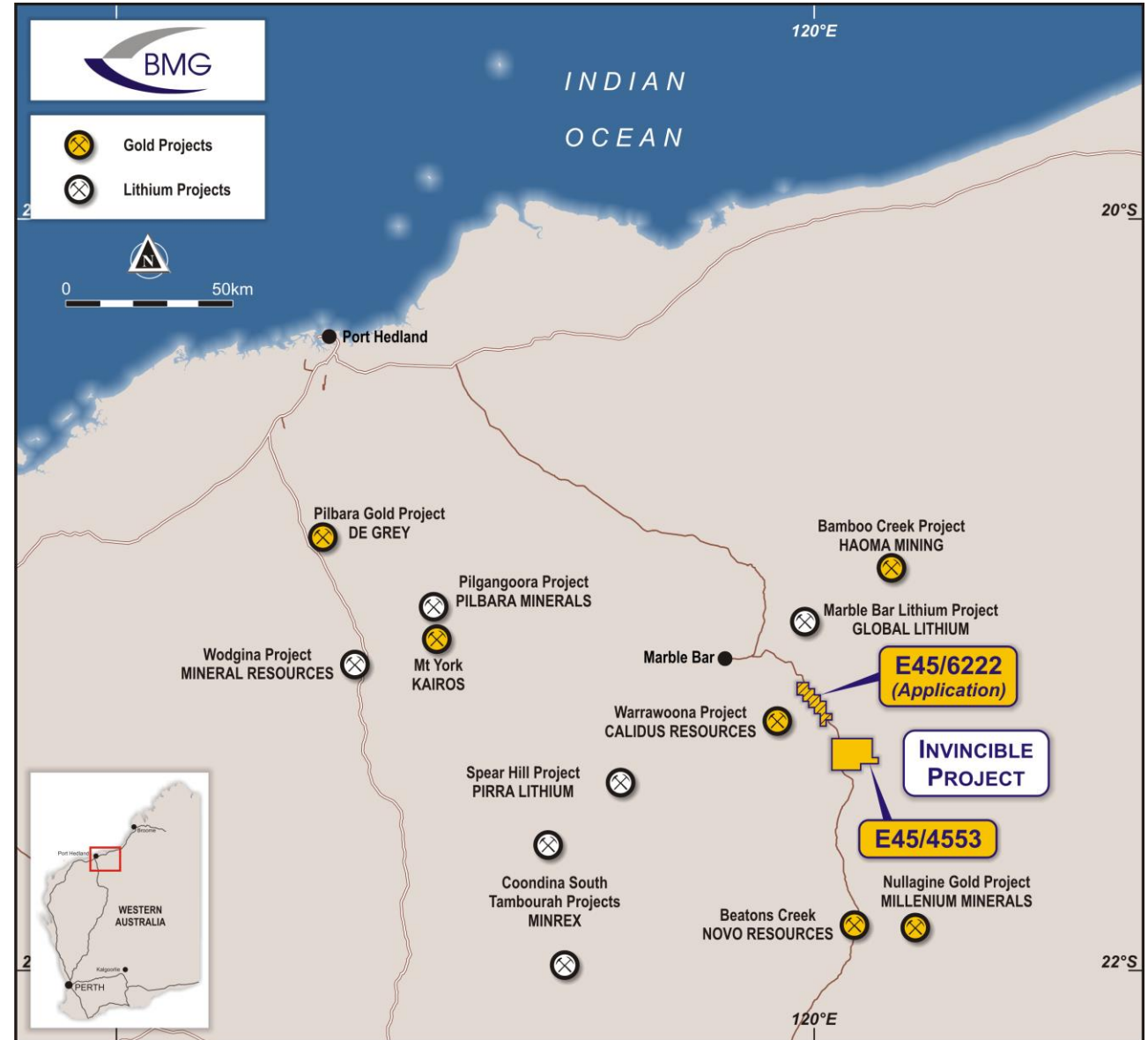
- Drill testing of southern SAM targets has also highlighted at least three, highly prospective, large anomalous gold zones
  - **Capital South – 1,700m, incl. 4m @ 1.14g/t Au** (22ABAC117)
  - **Archer – 1,400m, incl. 4m @ 3.58g/t Au** (22ABAC061)
  - **Barrack – 250m+, incl 4m @ 1.46g/t Au** (22ABAC014)
- Extensive supergene mineralisation hints at possible repetitions of Capital



# Invincible Project

## Located in emerging gold and lithium district of Central Pilbara

- Immediately along strike from, and hosted by the same stratigraphy, as Calidus Resources' (ASX: CAI) 1.5Moz Au resource – now in production
- Hosts 12.5km of the Warrawoona Shear Zone – the mineralised trend that hosts the Calidus gold resource
- Multiple, small artisanal workings including the historic Invincible mine, where 19.31kg of gold was mined at a grade of 1,380g/t Au
- Little systematic modern exploration with outstanding opportunity for a new high-grade discovery
- Growing number of Li projects in the district indicates potential for Li bearing pegmatites at Invincible – field work currently underway to evaluate the potential, with new area under application





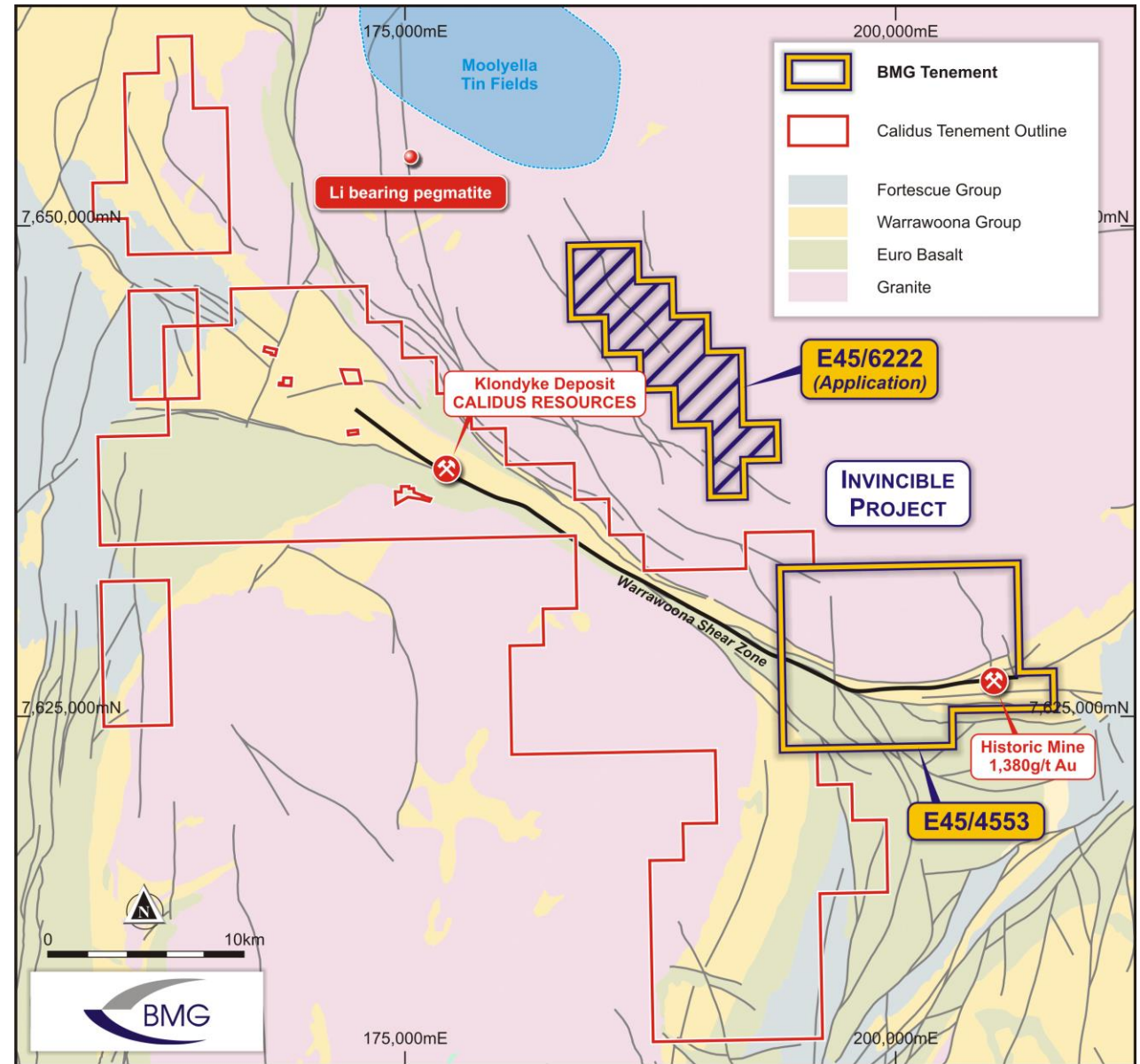
# Invincible Project

## Gold-bearing shear zone confirmed

- Invincible Project tenement is contiguous with the tenements of Calidus
- Primary reef gold is hosted in quartz veins within extensive shear zones
- Potential for repeat trends along the Warrawoona Shear Zone and for mineralised granite to the north of the shear zone

## Lithium potential being assessed

- Mt Edgar granite complex known to host Li pegmatites
- New tenement application near existing Li deposits – approx. 15 km NW of Invincible

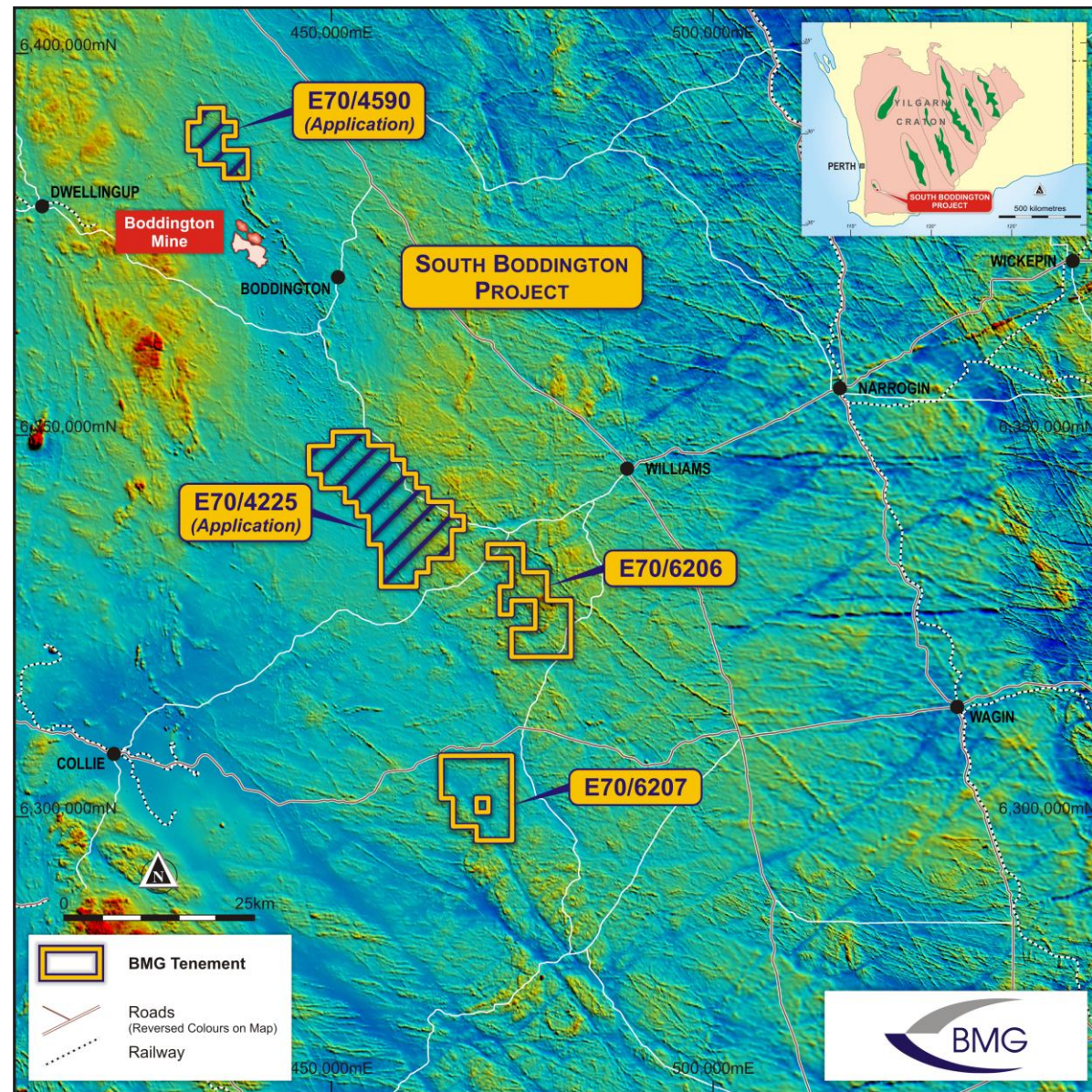




# South Boddington Project

Located along strike from the giant Boddington gold deposit (+40Moz Au)

- Project area comprises ground that is within the Saddleback Greenstone Belt which hosts Newmont's (NYSE: NEM) Boddington gold mine
- Strong potential for additional gold deposits along the Belt with most of the Belt unexplored or underexplored
- Comprises two recently granted ELs and two application ELs - interpreted to host similar stratigraphy to Boddington
- Boddington is located in an area of magnetic low and similar magnetic lows are seen in BMG's tenements – refer map with GSWA magnetic data





# Why invest?



## Three WA Gold Projects

Three 100% owned gold projects in exciting regions of Western Australia



## Advanced Exploration

Two projects have high-grade gold confirmed by drilling and/or mining, with South Boddington providing an early-stage exploration play on a world-class gold belt



## Drilling programs generating highly encouraging results

Major drill programs at Abercromby continue to deliver outstanding high-grade gold intersections



## Attractive EV

EV attractive relative to advanced exploration to date, providing strong valuation leverage to potential resource definition and further exploration success



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# ThankYou

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