

Chilean Lithium Brine

Entry into the World's Highest Grade Lithium Brine District



BMG Resources Ltd (ASX: BMG) focuses on strategic battery metals investment opportunities. BMG has recently completed a transformational JV opportunity to invest in three project areas in the Salar de Atacama and surrounding areas, Chile, an area which hosts approximately 27% of the world's lithium reserves.

Image: Neighbouring Albemarle Lithium Operations, Chile



The Salar de Atacama:

- Is the world's largest and purest active source of lithium
- Contains the largest and highest-grade lithium brine deposits in the world
- Hosts the world's largest lithium producer, SQM - BMG's key project Salar West lies adjacent to SQM assets

ASX stock code	BMG
Share price	AU\$0.012
Shares outstanding	557.7m
Options (Jun19@\$0.02)	346.5m
Market capitalisation	AU\$6.69m
Cash (31 March 2019)	AU\$1.86m
EV	AU\$4.83m

- Over 20,000 hectares secured across three project areas within the 'Lithium Triangle' in Northern Chile
- TEM geophysics completed on Salar West confirmed strong conductive Lithium Brine drilling target - Maiden Drilling to commence imminently
- Experienced local partner (Lithium Chile SpA), providing attractive opportunities to add to the exploration portfolio
- Lithium outlook remains very positive
- Chile is a stable jurisdiction with a well-established mining regime, which has hosted ASX/TSX-listed lithium players that have delivered strong shareholder returns in recent years
- BMG provides exposure to the right commodity, with the right partner, in the right location at the right time



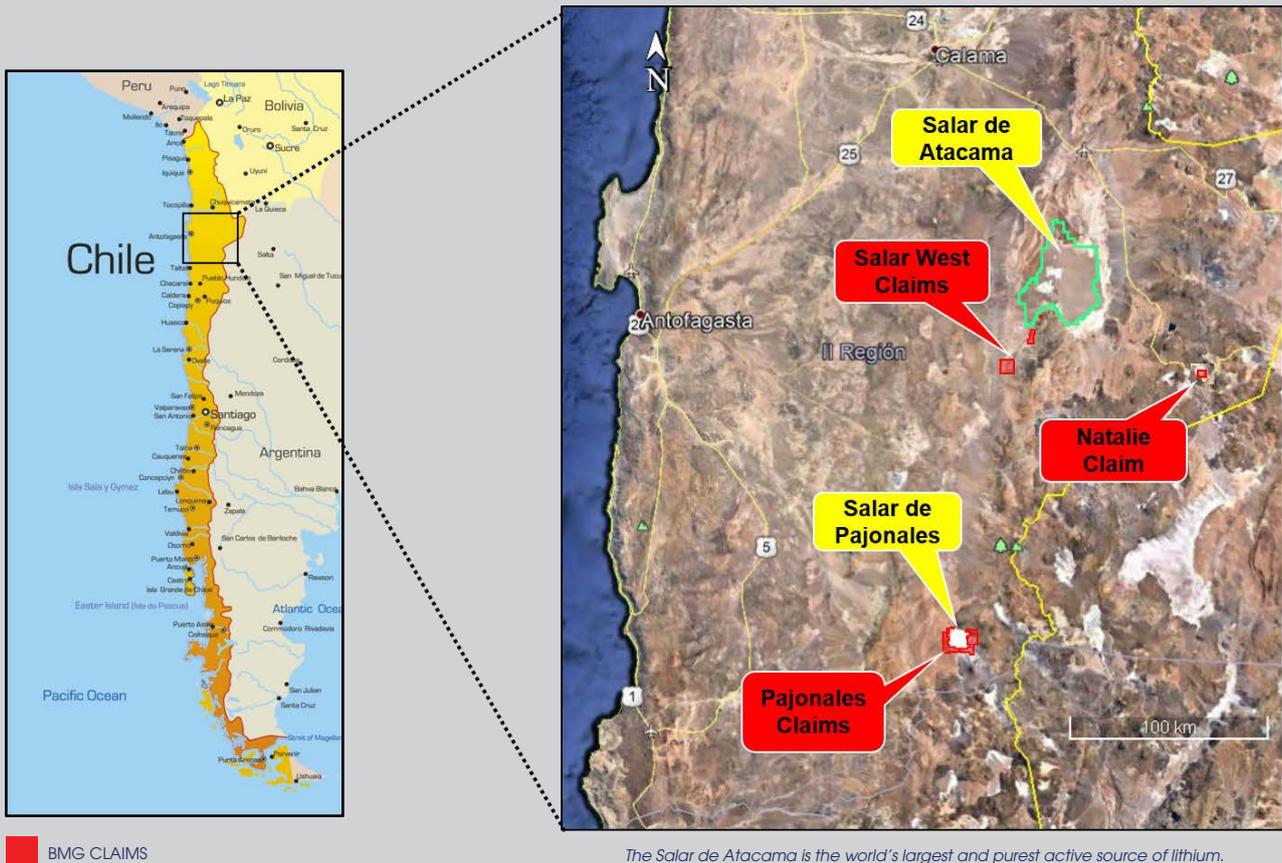
The Chilean JV provides BMG entry into the lucrative battery minerals industry, currently gaining momentum through the global electric vehicle revolution.

Through its JV with Chilean lithium explorer Lithium Chile SpA, BMG has gained access to develop over 20,000 hectares across three projects with significant scope to add to this portfolio.

The Chilean Salars offer a world-leading production and cost advantage thanks to high lithium concentrations and high evaporation rates.

BMG's lithium portfolio consists of:

- Salar West: 8,000ha adjacent to SQM assets, and displaying similar geology to nearby Lithium projects which contains significant Li bearing aquifers
- Maiden Drilling to commence imminently
- Pajonales: 11,500ha demonstrating high grade borates and halite deposits, enhancing potential economics with strong lithium potential
- Natalie: 600ha in the brine-rich Salar de Tuyajto



2 Phase Exploration Program

Phase 1 (6 months)

Salar West

Initial 2 hole Diamond / Sonic Drilling to test the centre of the conductivity target

JORC estimate

Scoping Work

Natalie and Pajonales

Geophysics

Phase 2 (6 to 12 months)

Salar West

Well Flow/Monitoring

Natalie and Pajonales

Drilling and JORC Estimate